

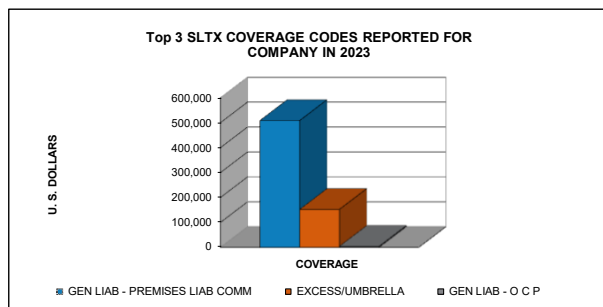
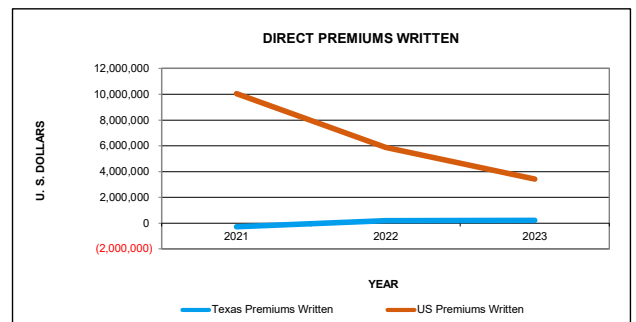
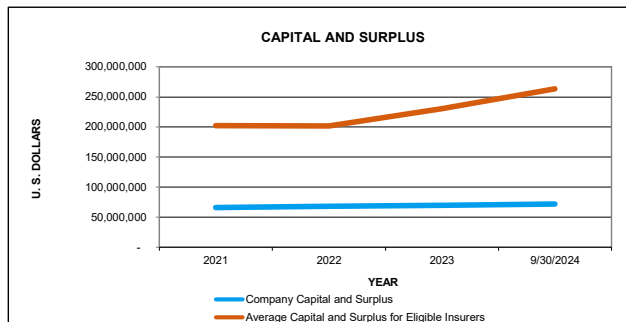
First Mercury Insurance Company				Issue Date:	12/6/2024
Insurer #:	8010131962	NAIC #:	10657	AMB #:	011883

U.S. Insurer - 2024 EVALUATION

Key Dates		Location	A.M. Best Rating		Group Information	
TDI Initial Date	1-Jun-97	Domicile	A	Excellent	Insurance Group	
Incorporation Date	20-Jun-96	Delaware			Crum & Forster Insurance Group	
Commenced Business	28-Jun-96	Main Administrative Office			Parent Company	
		305 Madisson Avenue, Morrist Town, NJ, US 07960	Fairfax Financial Holdings Ltd.			
					Parent Domicile	Ontario

	9/30/2024	2023	2022	2021
Capital & Surplus	71,756,000	70,083,000	68,247,000	65,953,000
Underwriting Gain (Loss)	(15,000)	36,000	118,000	159,000
Net Income After Tax	1,771,000	1,613,000	756,000	(2,705,000)
Cash Flow from Operations		1,242,000	1,697,000	34,073,000
Gross Premium		3,430,000	5,873,000	10,033,000
Net Premium	-	0	0	0
Direct Premium Total	1,561,000	3,429,000	5,873,000	10,036,000
Direct Premium in Texas (Schedule T)		203,000	191,000	(289,000)
% of Direct Premium in Texas		6%	3%	-3%
Texas' Rank in writings (Schedule T)		7	5	57
SLTX Premium Processed		665,701	1,099,768	1,885,055
Rank among all Texas S/L Insurers		230	207	169
Combined Ratio		0%	0%	0%
IRIS Ratios Outside Usual Range		0	1	1

1- Gross Premium to Surplus	2- Net Premium to Surplus	3- Change in Net Premium Written (%)
5.00%	0.00%	0.00%
Usual Range: Less than 900%	Usual Range: Less than 300%	Usual Range: Between -33% and 33%
4- Surplus Aid Ratio	5- Two Year Operating Ratio	6- Investment Yield
0.00%	0.00%	3.90%
Usual Range: Less than 15%	Usual Range: Less than 100%	Usual Range: Between 2% and 5.5%
7- Gross Change in Surplus (%)	8- Net Change in Surplus (%)	9- Liabilities to Liquid Assets
3.00%	3.00%	9.00%
Usual Range: Between -10% and 50%	Usual Range: Between -10% and 25%	Usual Range: Less than 100%
10- Agents Balances to Surplus	11- One Year Development to Surplus	12- Two Year Development to Surplus
0.00%	0.00%	0.00%
Usual Range: Less than 40%	Usual Range: Less than 20%	Usual Range: Less than 20%
	13- Current Estimated Reserve Deficiency	
	0.00%	
	Usual Range: Less than 25%	



2023 Texas Premiums by Line of Business (LOB)	
1 Other Liab (Occurrence)	\$ 21,000.00
	\$ -
	\$ -
	\$ -
	\$ -

2023 Texas Losses Incurred by Line of Business (LOB)	
1 Fire	\$ 64,000.00
2 Comm Mult Peril(Liab)	\$ 53,000.00